



# DAO PIONEERS IDEA-A-THON SUBMISSION

# WAGMI DAO\* / IDEA-A-THON

## IOTA Ecosystem Community Fund Submission

Date: 31 Jan 2022

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\* *WAGMI DAO is a working title, a variant WAAGMI DAO which is less widely used elsewhere is also under consideration. The name will doubtless end up as something else entirely.*



[1]

## The Aim of WAGMI DAO - The IOTA Ecosystem Community Fund

**Summary:** Allow everyone in the IOTA community to participate in wealth creation by providing a way to invest in ecosystem projects jointly.

This is the title of the fund into which IOTA community members, and indeed in time, the wider investing community, would invest. It was inspired by the idea of a Unit Trust. That is, at any given time the fund holds capital and investments to a certain value. At that time there are a certain number of units in issue. One number divided by the other gives a unit price.

This solution aims to solve the problem of ordinary IOTA Community members who have limited funds to invest and limited information on which to make decisions. As described below, the aim is to allow investments of any size, shared across investments and with a rich information flow allowing voting on fund investment decisions.

[2]

## The Challenge and the Prize

**Summary:** While there are many risks, not least in the legal environment, the ability to generate wealth for the community is a challenge worth taking on.

Any fund as described above could become very big, possibly measured in USD 100m plus. It would also hope to grow to support thousands of community members. That means that it will rightly attract intense attention from Regulators and Tax Authorities.

It is also true that some of the best early investments to be made in the IOTA Ecosystem will be available early. At the same time, an IOTA system for reliable and tested Smart Contract support will not be there for some time.

All of these factors mean that there are a range of possible solutions, none of them without serious hurdles to overcome. All will involve compromise in some direction. The prize however is worth fighting for, a way for the Iota Community to invest and profit together.



[3]

## The Outline Proposition, the Team, and Team Roles

**Summary:** Initial investigation will focus on using a Swiss company as a legal 'wrapper'. Legal research needed on this has been documented and funding identified. The Team is as outlined below, and likely future Team Roles are given.

The proposition presented here has been hotly debated within the IOTA DeFi Discord, not least by Dom himself. It is to take a 'wrapped DAO' approach. Initial research has revealed that the recent (Sept 2021) changes to Swiss law make Switzerland a strong option to locate the DAO using a Swiss AG company - the rationale for this is as set out below.

A 'legal brief' has already been prepared ready to seek a formal legal opinion on the idea. This has also been shared with the Soonaverse team as they also have an interest in understanding the Swiss option. We may end up submitting a joint paper for an opinion. Dom has offered to find funding for this research.

The team is led at the point of this submission by **@dumdave** assisted on legal matters by **@Node\_Runner**.

There are many other contributors from within the IOTA DeFi Builders community, not least:

**@sexypotato** and **@El\_Toro / Adrien** who have Finance skills and are looking at the process of identifying and carrying out due diligence on projects for the community.

**@Sefear** with Product management and SaaS experience, helping think through the systems we will need.

**@EMU** who produced the logo above and has many related skills.

**@GripBrewMatt** who knows about banking risk management and has a keen eye for protecting the fund from attackers.

Alongside that we have contributors with experience from their own projects like **@Sabo | LendeXe Finance** and **@TonyO2 (Marco)**

Finally there are keen community members like **@specmanic** who has full stack Developer skills and **@DigitalSoul** who could help with aspects such as Community Engagement. Lurking in the background are many other talents, waiting to help.

**Note.** Others may be listed once they confirm permission.



**Team Roles:** in the longer term, the following roles will have to be filled:

- a technical lead (Smart Contracts)
- a front end development UI/UX lead
- a community management lead (manage discussions on new ventures, coordinate events and social media)
- a governance coordination lead (manage voting, proposal preparation and execution)
- a legal lead (ensure problems with authorities are minimized)
- communication/business development lead to interact with new ventures
- an operations management Lead – to help craft day to day process management and provide oversight.
- a product lead – acting as the organization’s internal voice of our users. Essentially being their #1 advocate when other business processes may have conflicting priorities.
- analysis system (cross team) providing a formal vetting process for new projects

[4]

## How the Idea-a-Thon Award would be used (and team rewards)

**Summary:** The most likely solution is that the team define tasks to be completed along with set rewards for completing those tasks. Other options remain under consideration.

The team has a long and complicated journey ahead. Team building and cohesion is therefore of utmost importance. We are still debating 3 options as how we would use Euro 20 thousand.

- a) A flat rate scheme for all of the significant contributors. This might minimise time spent in this area in the early stages of a project.
- b) Coordinape. A method whereby each team member can be involved in the rewards received by others.
- c) Agreed tasks that then have set rates put to them. That is probably the option that has most community support at present.

In the interim, a gnosis multisig wallet will be used to control these grant funds.



[5]

## The WAGMI DAO

**Summary:** The DAO is designed to allow the community to invest in a joint ecosystem fund and also give them a say in how that fund acts.

The goal of the DAO is to create and manage the IOTA Ecosystem Community Fund. The working title of the DAO is the WAGMI DAO 'We're All Going to Make It' as this captures the community spirit of what we are trying to do. If the DAO is successful, it will control a large fund with which to invest in ecosystem projects, directed by and on behalf of community members.

By jointly evaluating opportunities via the DAO mechanism, and then investing from a pooled fund, individuals in the community should be protected from the worse types of investment that occur in this space. These mechanisms will reduce the risk of the individual investors by allowing the community in aggregate to evaluate and take positions in ecosystem projects.

The intention is that with relatively little effort, a community member will be able to invest broadly in the IOTA ecosystem, have a voice in directing that investment, and limit their exposure if any individual project represented in the wagmiDAO portfolio does not succeed.

[6]

## WAGMI DAO Discussions

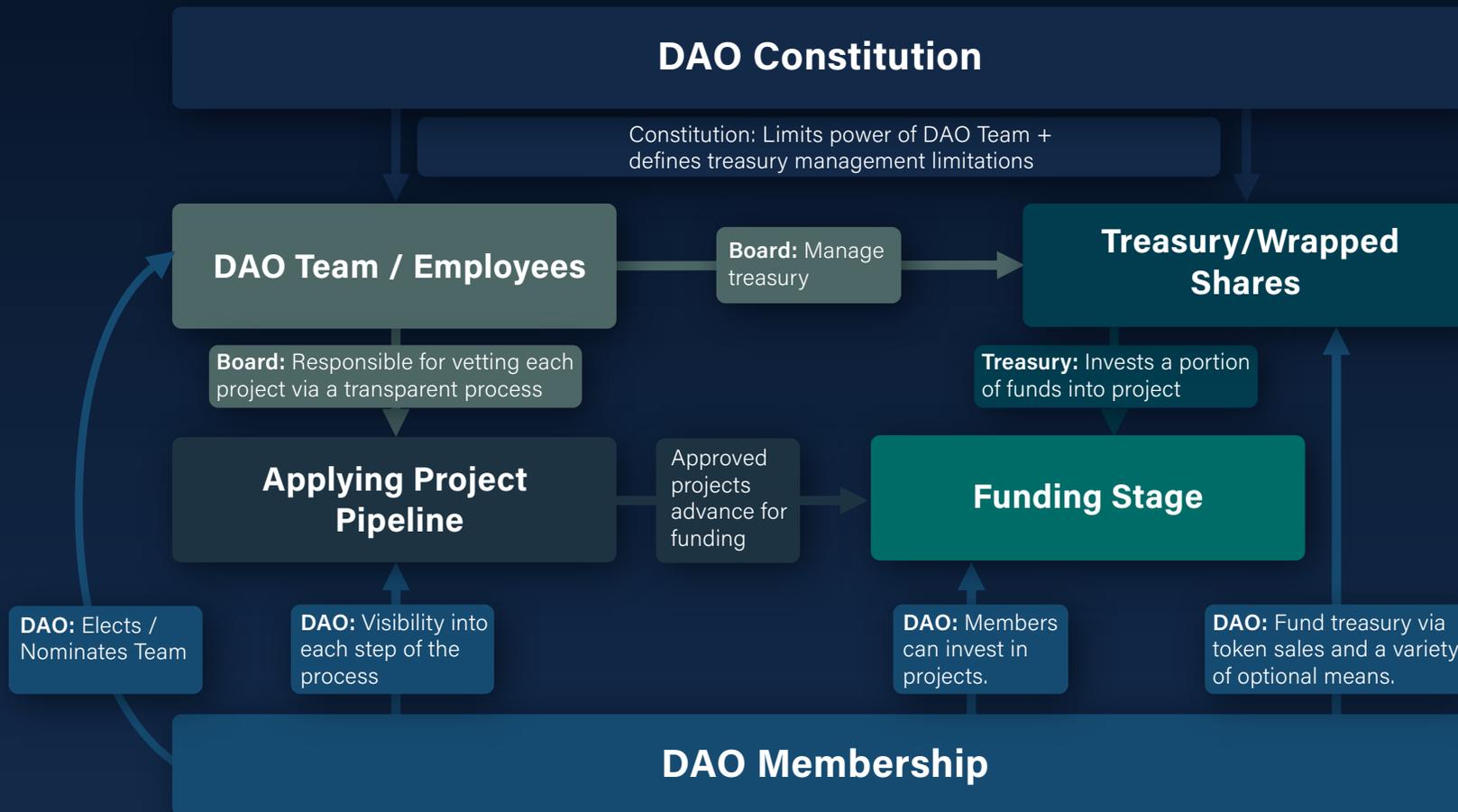
**Summary:** There will be two main types of discussion. The first will concern investment strategy, the second DAO management related matters.

**[a]** For investment discussions there will either be a Discord or a Soonaverse discussion forum, possibly tied to a Soonaverse space for voting. The discussion forum will be dedicated to evaluating new proposals that come from ventures wishing the fund to invest and to other investment opportunities. Existing investments will also be discussed. This will combine a methodical approach with community input using the wide range of skills available in the community (legal, technical etc).

**[b]** For community DAO decisions the precise mechanism will depend upon the technical solution and 'wrapped company' mechanism adopted. In the short term both Discord bot voting and Soonaverse voting will be used.

Note that the community discussion forum can be set up at a very early stage and is an excellent way to build a group ready for the full availability of a fund. Decision strategies are discussed further within the 'planning canvas' sections below.

The following DAO diagram lays out some possible structural elements. It is only one possible solution however.



**Structured DAO**

**Pros**

- Provides support to projects pre & post funding.
- Filters low-quality projects.
- Reduces rug-pull chances.
- Safest for DAO Membership.

**Cons**

- KYC likely needed.

**Known Risks**

- Legal requirements for members by jurisdiction
- Minimizing damage that can be caused if a bad actor sneaks on the DAO team.



[7]

## The Unit Trust Inspiration - and the problem of Liquidity

**Summary:** The core aim is to have a fund which invests in ecosystem ventures, and which grows in value. As a result a 'unit' of investment also grows. Making this work is difficult.

This section needs to be read alongside later sections on the possible 'swiss wrapper' as it is part of a system.

**[a]** The fund is intended to be a cryptocurrency equivalent of a real world Unit Trust. A unit trust is a collective investment vehicle created under a trust deed with funds managed by a fund manager. When a community member invests their money, they purchase units at the offer price and sell at the bid price.

This means that there will be a WAGMI token minted, initially at an exchange rate of 1 WAGMI = 1 Miota. As people invest, more WAGMI are minted.

Growth in value of the WAGMI comes when fund investments are successful.

**[b]** Fund liquidity. Ideally, as investors leave, their WAGMI are burned and a proportional share in the fund returned. In practice this is problematical when the fund holds, in a large proportion, early stage investments which are not liquid. This is not the place to explore the possible solutions - just to identify that the problem is known and being discussed.

**[c]** In concept, there will be an infrastructure created leveraging Smart Contracts which will allow investors to 1) invest new funds and receive newly minted wagmi token, 2) withdraw their share of the fund. As discussed above, 3) may need other solutions.



[8]

## Regulation and the attraction of Switzerland

**Summary:** Switzerland has recently introduced interesting new frameworks allowing AG company shares to be 'tokenised'. This is being investigated in detail.

Cryptocurrency related networks are the object of much regulatory attention, and much uncertainty in many parts of the world. Furthermore, the regulatory approach in any particular jurisdiction can change with lightening speed under the whim of political forces. That is why the current Swiss situation is of particular attraction - not because it solves all problems but because there seems to be an emerging stability. This understanding is based on many recent documents, a useful example of which is below.

<https://thelawreviews.co.uk/title/the-virtual-currency-regulation-review/switzerland> (Sept 2021)

One of our team members, @Node\_Runner is also an experienced lawyer with particular Swiss experience.

The current plan, subject to modification by the legal advice sought through this document, is to register an AG company in Switzerland

to act as a 'wrapper company' for the operations of a DAO (Decentralised Autonomous Organisation). That is, the company to be used would effectively be:

### ***IOTA Ecosystem Community Fund AG***

**Note** that we have also received an informal offer (via Dom) from a large, well known Swiss Asset Manager to act as the wrapper company.



[9]

## Implications of this Swiss Solution

**Summary: The proposed Swiss solution involves token holders also being shareholders of an IOTA Ecosystem Community Fund AG co. - with 'Know Your Shareholder' regulations.**

It seems likely that DAO members would become shareholders of IOTA Ecosystem Community Fund AG, and receive DLT tokens. This will trigger "Know Your Shareholder" requirements. It thereby also limits anonymous investment by USA investors who might seek to evade USA regulations and tax authorities.

The advantages for DAO governance and security are immense. The investors are the shareholders and owners of the IOTA Ecosystem Community Fund AG company, and the management thereof can be bound by DAO decisions as these are shareholder discussions. This is not the place to enter into further detail, but a copy of the Legal Brief is available to anybody who would like to see it.

It is possible that Stage 2 of this DAO may involve setting up a separate vehicle to better service the IOTA USA Community.

Alternatives. During the discussions within the community, a large number of alternative suggestions have been received suggesting that

there are better solutions that avoid Know Your Customer/Shareholder requirements. Each suggested example has been looked at and found not to offer such a solution. The team remain completely open to better solutions, or DAO examples. Meanwhile, the Swiss legal research will be of use to the community, whatever it shows.



## Supplementary Questions from the recommended Planning Canvas

The Team used the Planning Canvas suggested and that asked many useful questions. The responses are as below:

### **[Canvas 1] Mission:**

***What's the goal of the DAO?***

***Why does it exist?***

***What are you and your team working for?***

This is set out at length above so won't be repeated here.

### **[Canvas 2] Unique Niche:**

***What is unique or special about your DAO?***

***How is it different from similar or existing communities?***

This DAO is envisioned as the first DAO for a community member of limited means to invest with relative safety in the broader IOTA Ecosystem. That assumes, of course, that WAGMI DAO does a good job - and part of that will be to cater to community members with different levels of risk appetite.

It has already been discussed that there will be a single fund initially, but that offering could expand to additional funds as the ecosystem matures and new opportunities. That is, separate funds stratified by risk: higher risk, higher reward funds and more stable funds.

As far as we are aware, there are no competing or similar DAOs within the IOTA Ecosystem.

One comparison that can be drawn is with seedclub.xyz though they make no capital investments in the new ventures they support. Instead, they offer a wide range of support - legal, marketing, technical - in return for 'coins' within the new ventures. They recently received USD 2 million Venture capital backing.



### **[Canvas 3] Key Metrics:**

***How will you measure success for the DAO?***

***What tools will you use to measure and track your key metrics?***

Success for the DAO will be measured in several ways:

Community participation in discussion/vetting of new ventures

Investment into the fund.

The growth of the value of the fund as the invested projects grow in value

Following on from above, we will have available Statistics from our Discussion platform which show participation. We will also have a 'dashboard' functionality on the IOTA Ecosystem Community Fund which will indicate fund growth and metrics on investments.

**Specific quantifiable KPIs include:**

#### **1. Capital raised:**

a. Community Driven

i. IOTA raised

ii. Non-IOTA raised

b. Institutional Funding

i. Success Rate

ii. Total Funds

c. Investor Driven

i. Interested investors \$2k+ and other bands

ii. Capital raised.

#### **2. Number of DAO members:**

#### **3. Projects attracted:**

a. Established projects

b. Seed projects



#### 4. Reach

- a. Impressions/individuals reached
- b. Social followers/users (Discord, Twitter, etc)
- c. Event Participation (meetings, announcements, etc)

#### Three stages metrics adjust at:

1. Seed/Founding stage
2. Growth stage
3. Mature stage

**Explanation: The above metrics were chosen to primarily measure two key themes which are valued highly in the Crypto industry:**

1. Network Effects (from both a member and investor standpoint)
2. Total Value Locked (typically used in DeFi, but repurposed to VC to gauge interest in an ecosystem's investment interest).

#### Measurement

Initially the above KPIs would be measured using the following tools...

- For funding related metrics: Excel & general bookkeeping applications.
- For membership related metrics: Platform specific metrics depending on membership base.
- For projects attracted: Application numbers, and forms which track a projects status throughout a decision pipeline.
- For reach metrics: Social media analytics/monitoring tools and event tallies.



#### **[Canvas 4] Community Planning:**

##### ***Will the community be large or small?***

If the IOTA Ecosystem Community Fund is launched successfully, then the community will be extremely large. While in the short term it may be limited to the core IOTA Discord members, it would soon become known both to the wider IOTA community and then to the wider investment community.

##### ***Will it be exclusive to those who own tokens, NFTs, or POAPs?***

##### ***If the community is exclusive, how will you gate access?***

Voting within the DAO will, of course, be limited to those who own WAGMI tokens/shares, once available. General participation in the discussion of new ventures will, of course, be open to anybody.

Clearly there are many ways that bad actors may try to game investment decisions. Therefore DAO voting will require some form of "Proof of Humanity" in some decision areas, rather than simple 1 WAGMI = 1 vote.

If the 'swiss wrapper' solution is chosen, WAGMI holders will also be shareholders and will have gone through Know Your Shareholder

provisions. There are again several ways to try to limit the voting power of those who may attempt to game the governance. Our Legal Brief has asked for advice in this area.

##### ***Are the community members in the same location or globally distributed?***

Globally. The short term solution may make it difficult for those in some jurisdictions (USA) to participate until a second stage legal vehicle is added.

##### ***How will you ensure members of the community are humans?***

As explained above. The Know Your Shareholder requirement helps here. It would be ideal if some sort of "IOTA Web of Trust" existed, though that is a different discussion. Soonaverse is also working on a Reputation based badge system.

##### ***How will you moderate the community?***

What tools will you be using for housing the community and gating access?

The main tools for discussion will be Soonaverse and a Discussion Forum, either Discord or a Soonaverse solution when available.



### **[Canvas 5] Community Experience:**

#### ***What are important values for the community?***

We hope to encourage values of collaboration, inclusion, transparency, education, and joint enterprise. Normally a small investor is powerless when offered participation in a new venture. The required investment is probably more than they would like, and the opportunity to ask hard questions is limited. The WAGMI DAO's collective vetting process should make the investment experience safer and more trustworthy. Individual access is greatly improved as members can invest however small an amount that they'd like in the IOTA Ecosystem Community Fund itself so they are not limited by large buy-in prices.

It is likely that the associated Discussion Forum will schedule regular times for new ventures wanting funding. For example, there might be an example programming of 'the Monday pitch'.

There is also the possibility of running some associated education sessions where new members to the community can learn about IOTA, the Ecosystem and more.

#### ***What does your community member journey look like from discovery to engaging with the DAO? (Onboarding funnel)***

The Member journey will begin with the website, or by hearing about the fund in crypto industry news. The website will guide them as to the formal details of investment in WAGMI. It will also invite them to the Discussion and Soonaverse space where investment decisions are made.

The Discussion space will include onboarding documentation, tutorials of governance and investment mechanics, and then formalized vetting and application processes. At some point they will become aware of on-going governance and voting opportunities, so they will move to Soonaverse, and acquire any necessary badges prior to voting.

Note that it is too soon to describe the precise details of how this works with a Swiss wrapper company and the linking of company shares and WAGMI tokens.



## **[Canvas 6] Treasury**

### ***How will you fund the DAO treasury?***

In the following, WAGMI tokens and wrapping company shares are linked.

Because of the 'unit trust' approach proposed, the DAO Treasury will grow funds as investors buy WAGMI, initially for Iota but in time for a wider range of coins. Note that there are no 'early investor advantages'. If the IOTA Ecosystem Community Fund initially attracts 2 million in WAGMI purchases then it will contain 2 million MIOTA, ready to be used for investment.

Until the point at which investments are made, new money coming in continues to pay 1 Miota for 1 WAGMI as new WAGMI are minted each time an investment is made.

Note: Funding which is used to build the DAO and support its team will be held separately. In time, the main DAO Treasury (which here means the IOTA Ecosystem Community Fund) will pay a small percentage of its worth to the DAO 'management' itself as a 'management fee.'

### ***What are the ways you will use a treasury?***

To invest in ventures within the IOTA Ecosystem, and possibly in time, beyond it.

Referring to the DAO Treasury here as the IOTA Ecosystem Community Fund, it will hold two types of asset.

- [a] MIOTA and other coins received in payment for WAGMI.
- [b] Tokens in ventures in which the Fund has invested.

### ***Are you considering taking on institutional money/outside investment?***

No. Institutional or outside money will not be considered for the seed funding of this project. As this initiative is clearly important to the community, it should be funded by Ecosystem grants and similar sources, not by investment requiring a return.

### ***Will you be leveraging tokens, NFTs, or POAPs?***

Only as described in earlier areas of this document.



***If yes, what frameworks / chains are you considering?***

That raises a very interesting question, which we have not yet properly examined.

- [a] Many of the major opportunities are very early stage, before Smart Contracts on IOTA are stable.
- [b] But WAGMI DAO also needs Smart Contracts, so would be too late for these opportunities.
- [c] But is it essential for WAGMI DAO to use IOTA Smart Contracts from the start?
- [d] If not, there are several possible other technical solutions as an interim approach. For example Daura in Switzerland uses "Hyperledger Fabric" to tokenise shares.

***Who will be on the Grants Committee to oversee the Treasury allocations?***

Too early to say.

***What tools will you be using to manage the Treasury?***

Depends upon the technical solution - see above. The main Treasury will be managed by Smart Contract primarily once established.

In the short term, a gnosis multisig wallet will be used to control funds such as those from this grant.

***[Canvas 7] Revenue Streams:***

***Outside of the initial funding event, how will you generate continued revenue for DAO operations?***

***Are you planning to generate revenue on-chain/off-chain? Both?***

Continued revenue for DAO operations will come as a 'management fee' from the operation of the main IOTA Ecosystem Community Fund. For example, if it is managing USD 200 million in funds, a 0.5% annual fee produces USD 1 million.

Note that once the IOTA Ecosystem Community Fund is established, there will be many other opportunities to earn DAO income while serving that large community.



**[Canvas 8] Governance:**

***What types of decisions will require community consensus?***

***(E.g., new hires, technical proposals)***

***Are you planning to rely on hard or soft consensus? Both?***

***(ie hard = on-chain, soft = off-chain)***

In practical terms, a large fund will need to have some level of stability, either through permanently employed staff or subcontracted responsibilities. Therefore some day to day decisions will have to be 'soft'.

As far as practical, strategic and investing decisions will be 'hard'.

Community Consensus in the majority of cases will be by 51% or more. For a few exceptional cases that concern a strong change of the treasury or protocol, a requirement of a larger majority may be set.

Votes can be transferred to domain experts

Most decisions require community consensus with a few exceptions such as small contribution tasks and part time hires. Most strategy, Treasury, Team hire decisions are hard.

We are also considering some decisions being made by a committee with a vote transfer when the committee rotates during a certain time frame. That committee could decide on the off-chain decisions ("soft")

***How will you ensure the DAO can make decisions on a reasonable timeline? (eg, working groups with vested power)***

***What tools will you be using for gathering both on-chain and off-chain consensus? (eg discourse, tally)***

Soonaverse will be used for gathering consensus on many decisions. The precise way that this is gated and controlled will develop over a long period and is one of the areas the team will work on at this next stage.

The analysis and structuring of proposals prior to voting is also a complicated area. We are attracted by the DAOHaus doc analysis. We are also considering a Project Pipeline Proposal 1. as set out below.

***<https://daohaus.club/docs/proposals/>***



## Project Pipeline Proposal 1.

Applying projects enter a pipeline which is vetted by team members. Decisions are made via a group vote of 7 members.

There must be at least 4 of the 7 members voting to “accept” a decision. (current numbers are arbitrary and can be changed at any time)

### Proposal process - steps:

1. A proposal is submitted to the board (team members) - this publicly visible
2. Board reviews the proposal summary to determine if it will go forward on it. [voted on]
3. Decision is made to proceed. The board’s findings (Proceed or Not) must be shared publicly to the DAO.
4. Proposal is reviewed thoroughly (debated, discussed, etc.)
5. Vote to pass a proposal is given with reasoning on member’s votes shared publicly (similar to a court’s decision logic being shared publicly after a verdict)

The goal is to balance speed, expertise, and transparency. Decisions and logic behind them can be short but should be shared to everyone.

### ***How will ownership be distributed?***

There are no ‘owners’ with special privileges. There may be those in, say, ‘a Web of Trust’ who get special voting powers to prevent abuses by bad actors. Normal owner measurement is by WAGMI/share ownership.

### **[Canvas 9] Organizational Structure:**

#### ***Will there be a leadership hierarchy within the DAO?***

The DAO will be run on the basis of the well established DAO concept of ‘progressive decentralisation’

The team members are set out in main section 3 above, along with their general areas of responsibility/interest.

#### ***What critical roles do you need in order for the DAO to operate successfully?***

These are fully set out in main section [3] above.



***Of those roles, which will require paid full-time staffing vs paid part-time vs volunteer contributors?***

Clearly if the fund expanded to USD 100 million then it will need many full-time members. During the development phase then the need for particular skills will ebb and flow.

***What guilds/groups can you see existing within the community for moving the DAO forward? (eg writing, onboarding)***

The IOTA DeFI Builders and the IOTA Content Creators have most of the skills needed. Depending upon the technical solution chosen, external Smart Contract developers may need to be recruited.

**[Canvas 10] Building Hype:**

***What are your target community member personas?***

***Where will you connect with the target personas? (eg Twitter)***

***How will you build hype? (eg memes, exclusivity/scarcity, influencers, public roadmap, etc)***

The whole community is interested in potential investment opportunities within the Iota Ecosystem - very few are here 'only for the tech'. They have many 'personas'.

Certainly the DAO will need good communication skills on Twitter, Reddit and so on, but it does not want to overly 'hype' what it is doing. To be a serious investment fund, gravitas is essential.

The core team already contains proven writers on Reddit and elsewhere.

The IOTA Ecosystem Community Fund will likely pursue a PR strategy involving public roadmap and initially community word of mouth marketing. Community decisions will likely be made about how to get the word out about further investment in the fund.

**[Canvas 11] Operational Costs:**

***How will the DAO pay for operational tools?***

***How will paid members of the team be compensated?***

***What tools will you be using for compensation services? (eg coordinape, roll)***

The main operational tool incurring significant costs will be the development of the required Smart Contract(s) and well-designed web front-end. The development of these components will require grants or seed capital. Once operational, on an on-going basis, as explained



above, the DAO will receive a management fee from the IOTA Ecosystem Community Fund to pay for operational expenses.

Members will be compensated in the short term by receiving payments from the multi-sig wallet mentioned above. In the longer term, from an IOTA Ecosystem multi-sig wallet. Note that if a Swiss wrapper company is used in the mid-term, payments may come formally from that company.

Compensation tools and methods are discussed in main section [4] above.

#### ***What legal services might be required to launch the DAO?***

Extensive legal work will be needed in due course to launch this complete project. We have already been offered support for at least some of that by Dom - who has offered money to pay for the necessary Swiss Legal Research.

@dumdave is also part of Touchpoint and is discussing this project there.

#### ***Based on tools identified, what is your estimated monthly operational recurring costs?***

Once the IOTA Ecosystem Community Fund and WAGMI DAO are fully operational and successful, the monthly running costs will be large (tens of thousands) - but not possible to estimate at this stage.

#### **[Canvas 12] Content Management:**

***Will the DAO have a website?***

***If yes, what's the purpose of it and what tools will you use to build it?***

***Where will you centralize documentation for the community?***

***Who's the audience for the documentation of the DAO?***

***What tools are you considering for maintaining documentation? (eg Notion, G suite)***

Yes, a website will be an important part of the communications strategy for the DAO. The usual toolsets will be used according to the expertise we find within the group. The purpose will be to hold both a dashboard for the fund status and the explanatory material on how and why investing in it might be considered.

The mechanisms to allow investment into the fund will be accessible through the website.

The building of the website will likely involve using React.js, Node.js, ethers.js, and either truffle or hardhat for solidity and smart contract deployment. Hosting of the website to be determined. Code repository to be open-source on GitHub.

Technical documentation and code will be accessible within a Github repository. No decision has been taken yet on wider documentation, though the website will be a major place to hold useful docs in pdf form.

Documentation will have to satisfy both the enquiring minds within the community and the more formal regulatory investigation which might be expected for a fund with such potential for growth. Google docs may well be the solution here.

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